

## Final Budget

<b>POLO RANCHES SPECIAL IMPROVEMENT DISTRICT</b>	
Budget Hearing Information	
5100 Cortland Drive	<b>Location:</b> 5100 Cortland Drive, Jackson
Jackson, WY 83001	<b>Date:</b> 6/9/2018
307-734-3840	<b>Time:</b> 5:00 PM
Teton County	<b>Budget Prepared by:</b> Barry Sibson

S-A

**BUDGET MESSAGE**

W.S. 16-4-104(c)

We expect our expenditures in FY 2019 to be much the same as in previous years except for a capital expenditure for a Chip & Seal application to the roads. There have been not changes in our responsibilities or our accounting procedures.

S-B **RESERVE DESCRIPTION**  
None

Where are the minutes of your board meeting available for public review?

5100 Cortland Drive, Jackson, WY

How and where are the notices of meeting posted for the public?

Jackson Hole News and Guide, emails sent to each member of the District

Where are the public meetings held?

Where are the public meetings?  
5100 Cortland Drive, Jackson

## FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
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S-1	<b>Total Budgeted Expenditures</b>	\$9,940	\$7,757	\$0	\$79,935
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$0	\$0	\$0
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$92,962	\$93,403	\$0	\$113,957
S-5	<i>Amount requested from County Commissioners</i>	\$26,159	\$26,600	\$0	\$26,600
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
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S-7	<b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8	<b>Tax levy (From the County Treasurer)</b>	\$26,159	\$26,600	\$0	\$26,600
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$0	\$0	\$0	\$0
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$26,159	\$26,600	\$0	\$26,600
FY 7/1/18-6/30/19					

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
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S-15	<b>Capital Outlay</b>	\$0	\$0	\$0	\$70,000
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$646	\$542	\$0	\$2,510
S-18	<b>Operations</b>	\$6,881	\$5,065	\$0	\$5,200
S-19	<b>Indirect Costs</b>	\$2,413	\$2,150	\$0	\$2,225

S-20	<b>Total Expenditures</b>	\$9,940	\$7,757	\$0	\$79,935
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DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
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S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0
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CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
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S-22	<b>TOTAL GENERAL FUNDS</b>	\$66,803	\$66,803	\$0	\$87,357
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### Summary of Reserve Funds

S-23	<b>Beginning Balance in Reserve Accounts</b>	\$0	\$0	\$0	\$0
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$0	\$0	\$0	\$0
S-27	<b>Amount to be added</b>	\$0	\$0	\$0	\$0
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$0	\$0	\$0
S-31	<b>Subtotal</b>	\$0	\$0	\$0	\$0
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$0	\$0	\$0	\$0

*End of Summary*

Barry Sibson, Sec/Treas Date adopted by Special District 6/9/2018  
*Budget Officer / District Official (if not same as "Submitted by")*

**DISTRICT ADDRESS:** 5100 Cortland Drive  
 Jackson, WY 83001

**PREPARED BY:** Barry Sibson

**DISTRICT PHONE:** 307-734-3840



## Final Budget

**POLO RANCHES SPECIAL IMPROVEMENT DISTRICT**  
**NAME OF DISTRICT/BOARD**

FYE 6/30/2019

## PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	<b>Tax Levy (From the County Treasurer)</b>	\$26,159	\$26,600		\$26,600
R-1.2	Other County Support				

## FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	\$0	\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$0	\$0	\$0	\$0
R-5.5	<b>Total Forecasted Revenue</b>	\$0	\$0	\$0	\$0
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0

## Final Budget

**POLO RANCHES SPECIAL IMPROVEMENT DISTRICT**  
**NAME OF DISTRICT/BOARD**

FYE 6/30/2019

## **CAPITAL OUTLAY BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-1	<b>Capital Outlay</b>				
E-1.1	Real Property	\$0	\$0		\$70,000
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7	_____				
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	\$0	\$0	\$0	\$70,000

## **ADMINISTRATION BUDGET**

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-2	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7	_____				
E-3	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6	_____				
E-4	<b>Contractual Services</b>				
E-4.1	Legal	\$0	\$0		
E-4.2	Accounting/Auditing	\$387	\$437		\$500
E-4.3	Other (Specify)				
E-4.4	_____				\$1,900
E-4.5	_____				
E-4.6	_____				
E-5	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$259	\$105		\$110
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	_____				
E-5.7	_____				
E-5.8	_____				
E-6	<b>TOTAL ADMINISTRATION</b>	\$646	\$542	\$0	\$2,510

# Final Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

FYE 6/30/2019

## OPERATIONS BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4					
E-7.5					
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1					
E-9.2					
E-9.3					
E-9.4					
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1					
E-10.2					
E-10.3					
E-10.4					
E-10.5					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	Grounds Maitenance	\$31	\$815		\$950
E-11.2	Snow Removal	\$4,250	\$4,250		\$4,250
E-11.3	Road Repairs	\$2,600	\$0		
E-11.4					
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1					
E-12.2					
E-12.3					
E-12.4					
E-12.5					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	<b>\$6,881</b>	<b>\$5,065</b>	<b>\$0</b>	<b>\$5,200</b>

# Final Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

FYE 6/30/2019

## INDIRECT COSTS BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>				
E-14.1	Liability				
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	Comprehensive	\$525	\$525		\$575
E-14.6	Surety Bond	\$125	\$125		\$150
E-14.7					
<b>E-15</b>	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
<b>E-16</b>	<b>Depreciation Expenses</b>	\$1,763	\$1,500		\$1,500
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>	\$2,413	\$2,150	\$0	\$2,225

## DEBT SERVICE BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>				
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>	\$0	\$0	\$0	\$0

# Final Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT  
NAME OF DISTRICT/BOARD

FYE 6/30/2019

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$66,803	\$66,803		\$87,357
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$0	\$0	\$0	\$0
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	\$66,803	\$66,803	\$0	\$87,357
C-2	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	<b>Total Deductions (a+b)</b>	\$0	\$0	\$0	\$0
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	\$66,803	\$66,803	\$0	\$87,357

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017	2017-2018	2018-2019	Final Approval
		Actual	Estimated	Proposed	
C-3	C-3.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
	<i>Date of Reserve Approval in Minutes:</i>				
	C-3.3 Amount to be added to the reserve				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-3.5 SUB-TOTAL	\$0	\$0	\$0	\$0
	C-3.6 Identify the amount to be spent from "Reserve for Capital Outlay"				
	C-3.7 a. _____				
	C-3.8 b. _____				
	C-3.9 c. _____				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-3.11 TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
	C-3.12 Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	\$0

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017	2017-2018	2018-2019	Final Approval
		Actual	Estimated	Proposed	
C-4	C-4.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
	<i>Date of Reserve Approval in Minutes:</i>				
	C-4.3 Amount to be added to the reserve				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-4.5 SUB-TOTAL	\$0	\$0	\$0	\$0
	C-4.6 Identify the amount and project to be spent from "Other				
	C-4.7 a. _____				
	C-4.8 b. _____				
	C-4.9 c. _____				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
	C-4.12 Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017	2017-2018	2018-2019	Final Approval
		Actual	Estimated	Proposed	
C-5	C-5.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
	<i>Date of Reserve Approval in Minutes:</i>				
	C-5.3 Amount to be added to the reserve				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-5.5 SUB-TOTAL	\$0	\$0	\$0	\$0
	C-5.6 Amount to be spent from Emergency Reserve (Cash)				
	<i>Date of Reserve Approval in Minutes:</i>				
	C-5.8 Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
	C-5.9 TOTAL TO BE SPENT	\$0	\$0	\$0	\$0